Security Council

Sixtieth year

Provisional

5301st meeting

Wednesday, 9 November 2005, 12.15 p.m.
New York

President:	Mr. Denisov	(Russian Federation)
Members:	Algeria	Mr. Djeffal
	Argentina	Mr. García Moritán
	Benin	Mr. Zinsou
	Brazil	Mr. Tarrisse da Fontoura
	China	Mr. Li Junhua
	Denmark	Mr. Faaborg-Andersen
	France	Mr. De Rivière
	Greece	Mrs. Papadopoulou
	Japan	Mr. Kitaoka
	Philippines	Mr. Mercado
	Romania	Mr. Dumitru
	United Kingdom of Great Britain and Northern Ireland	Mr. Johnston
	United Republic of Tanzania	Mrs. Taj
	United States of America	Mr. Olsen

Agenda

The situation concerning Iraq

This record contains the text of speeches delivered in English and of the interpretation of speeches delivered in the other languages. The final text will be printed in the *Official Records of the Security Council*. Corrections should be submitted to the original languages only. They should be incorporated in a copy of the record and sent under the signature of a member of the delegation concerned to the Chief of the Verbatim Reporting Service, room C-154A.

05-59478 (E)

The meeting was called to order at 12.15 p.m.

Adoption of the agenda

The agenda was adopted.

The situation concerning Iraq

The President (*spoke in Russian*): The Security Council will now begin its consideration of the item on its agenda. The Council is meeting in accordance with the understanding reached in its prior consultations.

Members of the Council have before them photocopies of a letter dated 2 November 2005 from the Secretary-General addressed to the President of the Security Council concerning the status of funds in the escrow account attributable to the United Nations Monitoring, Verification and Inspection Commission established by resolution 1284 (1999). This letter will be issued as a document of the Council under the symbol S/2005/702.

Members of the Council also have before them the draft of a letter that I, as President of the Security Council, propose to send to the Secretary-General in reply to his letter, approving the proposal contained in the Secretary-General's letter that $2,182,168 plus €226,493 be transferred from the aforementioned escrow account to be credited against assessments issued in respect of the obligations of the Government of Iraq for the budget of the International Atomic Energy Agency.

In the absence of objection, I shall consider that the Security Council endorses the proposal of the Secretary-General and agrees that I should send the letter as drafted to the Secretary-General.

There being no objection, it is so decided.

The reply will be issued as a document of the Council under the symbol S/2005/703.

The Security Council has thus concluded the present stage of its consideration of the item on its agenda.

The meeting rose at 12.20 p.m.